



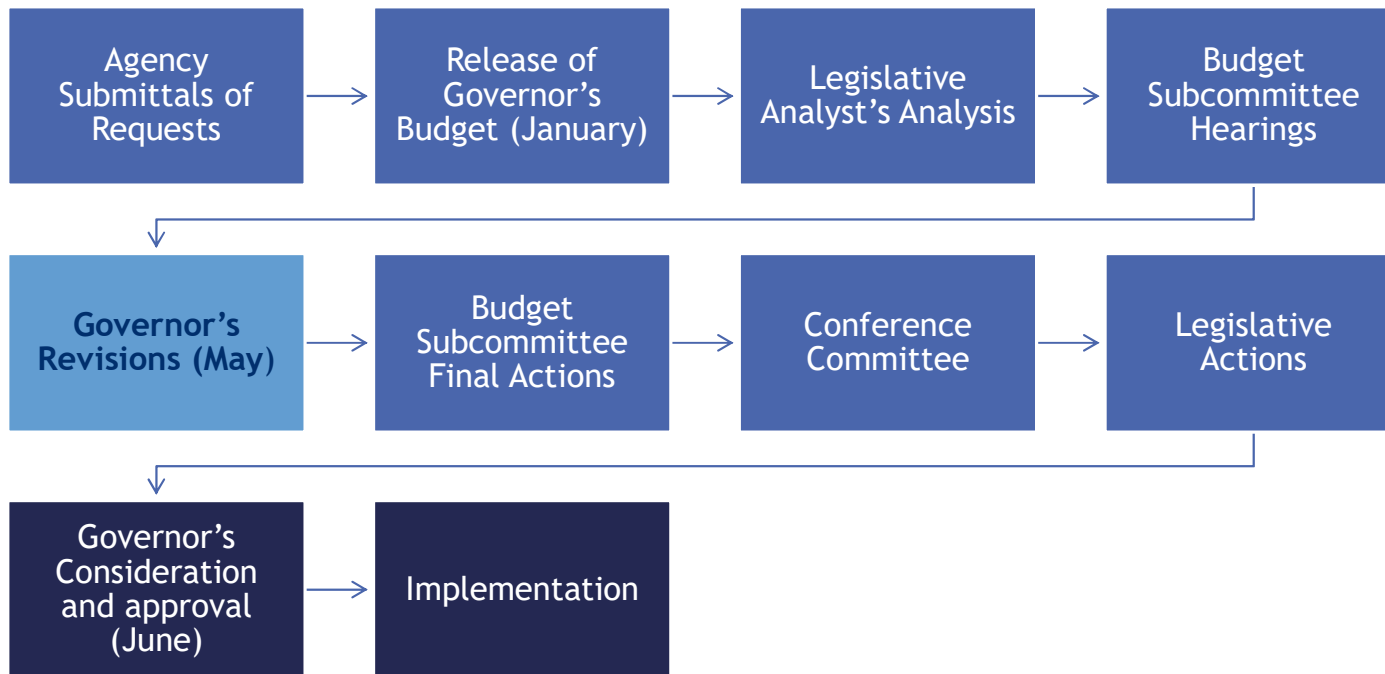
State Budget Process and Monthly Cash Flows to the YCCD

Resource Allocation Council

September 18, 2020

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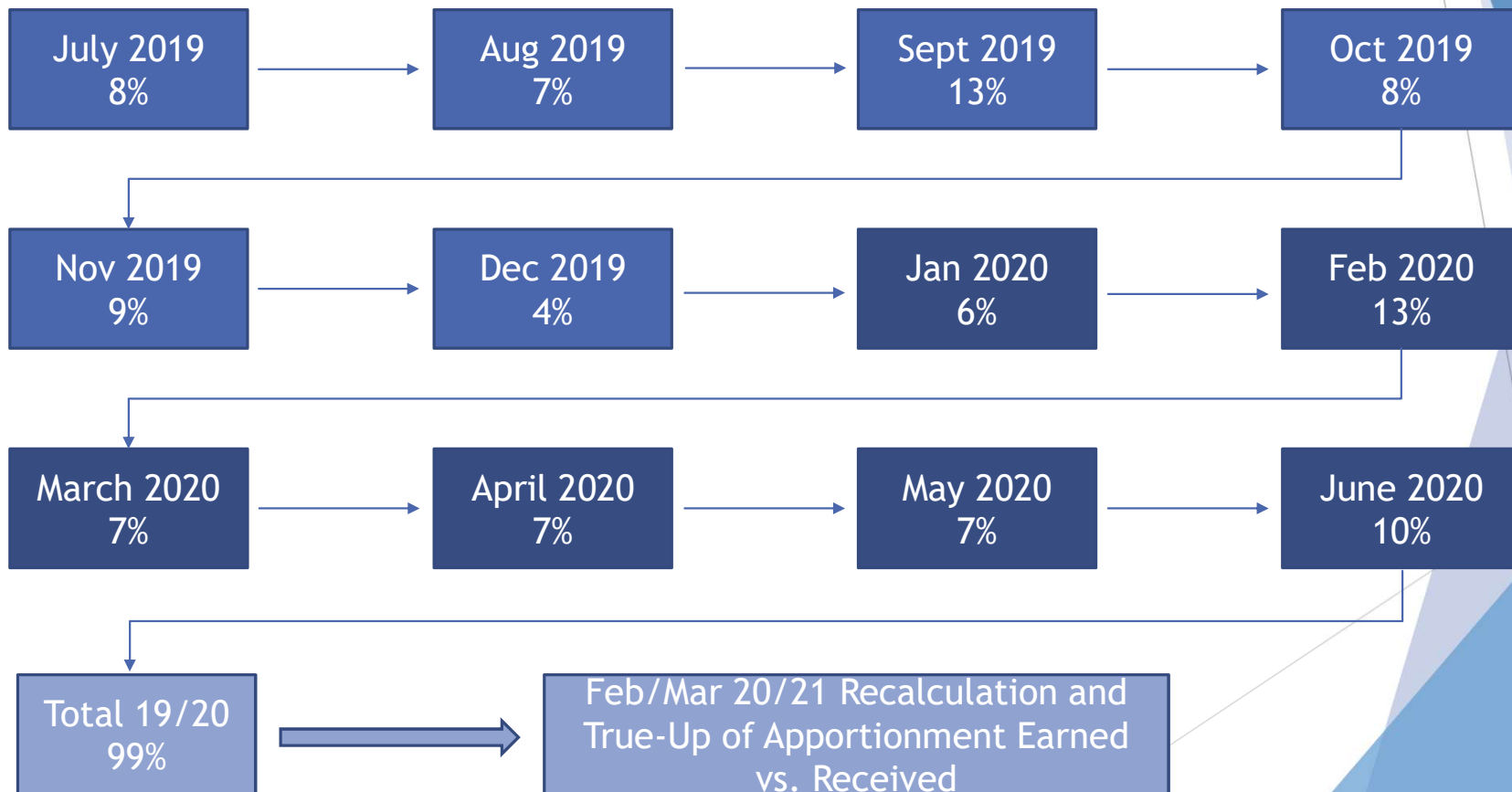
State Budget Process



District Budget Timeline

- ▶ February - Permanent Salaries and Fringe document sent to budget managers to reconcile permanent positions
- ▶ March - Vice Chancellor of Fiscal Services distributed budget targets
- ▶ April - Budgets returned to Fiscal Services for upload into Colleague
- ▶ June - Tentative Budget submitted to Board for approval
- ▶ July/August - Adjust Tentative Budget to Final Budget
- ▶ September - Final Budget submitted to Board for approval

Fiscal Year 19-20 Monthly Cash Flows to YCCD



Fiscal Year 20-21 Cash Deferrals

- ▶ Total of \$1.453 Billion deferred from 2020-21 to 2021-22
 - ▶ \$791.1 Million tied to Federal Funds
- ▶ Deferral Schedule:



- ▶ Deferrals will impact the cash flows for the monthly state general apportionment and Student Equity and Achievement Program

Programs Included in the Monthly Apportionment Payment

- ▶ Although state general apportionment is the largest portion of the monthly payment, the following programs also receive monthly payments from the state:
 - ▶ Adult Education Block Grant
 - ▶ Apprenticeship
 - ▶ EOPS/CalWorks/DSPS/CARE
 - ▶ California College Promise
 - ▶ Foster Care Education
 - ▶ Guided Pathways
 - ▶ Nursing Education
 - ▶ Strong Workforce Program
 - ▶ Student Equity and Achievement Program

Questions??

